

STICHTING THE DONKEY SANCTUARY NEDERLAND

DIRECTORS REPORT AND FINANCIAL STATEMENTS 2013

 CROP	
	registeraccountants
Paraaf: 	GEWAARMERKT VOOR IDENTIFICATIE-DOELEINDEN
Datum:	28-07-2014

STICHTING THE DONKEY SANCTUARY NEDERLAND

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DIRECTORS' REPORT

CROP	registratiekantoor
Paraaf: 	GEWAGMERKT VOOR IDENTIFICATIE-DOELEINDEN
Datum: 08-07-2014	

Het bestuur presenteert zijn verslag en financieel overzicht voor het jaar dat eindigde op 31 december 2013.

Algemene informatie

De Stichting The Donkey Sanctuary Nederland werd opgericht op 3 juni 2010. Het gaat om een stichting die in Nederland is ingeschreven, met als vestigingsadres Polarisavenue 83 I, 2132 JH HOOFDORP, Nederland. De stichting begon haar liefdadige activiteiten op 1 februari 2011 en is opgezet als een dochteronderneming van The Donkey Sanctuary, een in het Verenigd Koninkrijk (VK) geregistreerde liefdadigheidsinstelling (nummer 264818 in het *Register of Charities*), en de The Donkey Sanctuary Trustee Limited, een vennootschap met beperkte aansprakelijkheid (nummer 07328588 in het Britse bedrijvenregister) die het bestuur van de liefdadigheidsinstelling vormt. Beide zijn gevestigd op het adres Slade House Farm, Sidmouth, EX10 0NU, Verenigd Koninkrijk.

Bestuur

Het bestuur heeft vanaf de oprichting tot aan de ondertekening van dit verslag uit de volgende personen bestaan:

De heer J.E. Akers (voorzitter)
De heer D.A. Hancock Cook
Mevrouw M.J. Steele
De heer C. Young (penningmeester)

Voornaamste activiteiten

Stichting The Donkey Sanctuary Nederland is een dochtermaatschappij van de in het VK gevestigde internationale liefdadigheidsinstelling voor dierenwelzijn, The Donkey Sanctuary, die in 1969 in Engeland werd opgericht door dr. Elisabeth Svendsen MBE (lid van de orde van het Britse rijk). De voornaamste activiteiten van Stichting The Donkey Sanctuary Nederland zijn:

- i. fondsen werven voor en steunen van projecten en organisaties in de hele wereld die banden hebben met The Donkey Sanctuary
- ii. zorg verlenen en bescherming en veiligheid bieden aan ezels die zorg nodig hebben als gevolg van ziekte, verwaarlozing, mishandeling, erbarmelijke leefomstandigheden, verkeerd gebruik of andere ongewone omstandigheden die het algemene welzijn van ezels schaden,

en de preventie en bestrijding van wreedheid tegen en het lijden van ezels in het algemeen in Nederland en daarbuiten

- iii. het publiek in de breedste zin van het woord informeren over alle misstanden die bij punt ii zijn genoemd

Overzicht van de activiteiten

Dit verslag bestrijkt de activiteiten van de stichting in het jaar dat eindigde op 31 december 2013.

In 2010 vestigde The Donkey Sanctuary een dochteronderneming in Nederland, Stichting The Donkey Sanctuary Nederland, met het tweeledige doel om meer begrip te kweken voor de toestand van ezels en muilezels in Nederland en in Nederland fondsen te werven voor de toevluchtsoorden en projecten van de organisatie in de hele wereld.

Het bestuur ziet in dat de Stichting The Donkey Sanctuary Nederland in de eerste drie à vier jaar van haar bestaan een beginkapitaal en investeringen door de moederorganisatie nodig heeft en dat het nuttig zou zijn om Nederlandse donoren op middellange en lange termijn te betrekken bij de projecten en toevluchtsoorden van de liefdadigheidsinstelling.

Fondsenwerving in Nederland

De Stichting is recent opgericht en is op dit moment voor financiële middelen waarmee zij in plannen voor fondsenwerving kan investeren om een donateursbestand op te bouwen, afhankelijk van de moederorganisatie, The Donkey Sanctuary (UK).

Gedurende het jaar heeft Stichting The Donkey Sanctuary Nederland de fondsenwerving in Nederland voortgezet. Met deze fondsen worden internationale projecten voor de zorg aan en het welzijn van ezels ondersteund, door een combinatie van de volgende activiteiten:

- werving van donors door schriftelijke oproepen aan potentiële en bestaande donors;
- nieuwsbrieven met informatie over de activiteiten van de organisatie;
- online advertentiebanner;
- tv-reclame;
- telefonische fondsenwerving.

Kapitaal en reserves

Er worden aan de Stichting geen eisen gesteld met betrekking tot het aanhouden van kapitaal of reserves. De moedermaatschappij, The Donkey Sanctuary (UK) en de verschillende groepsonderdelen houden zich aan een stevig verankerd reservebeleid. Het beheer van de groepsreserves moet aan hoge normen voldoen en voorziet in alle nodige financiële steun aan dochtermaatschappijen, waaronder ook de Stichting The Donkey Sanctuary Nederland.

De The Donkey Sanctuary-groep wil, voor zo ver dat mogelijk is, een reserve aanhouden die ten minste gelijk is aan de jaarlijkse uitgaven. Alle gegevens over de reserves kunnen worden gevonden in het jaarverslag van The Donkey Sanctuary (The Donkey Sanctuary 2013 Trustee Report and Accounts).

Financiële resultaten

De financiële resultaten van de stichting sloten aan bij de verwachtingen van het bestuur, en de positie aan het eind van het jaar is bevredigend.

Het inkomen van de stichting uit fondsenwerving bedroeg gedurende het jaar € 180.500 (in 2012 € 142.121) en van de moederorganisatie werd € 367.444 ontvangen (in 2012 € 426.734). De stichting veranderde in 2012 haar faciliteiten bij de bank. Dat proces duurde langer dan was voorzien en had een negatief effect op de mogelijkheid om geld in te zamelen bij onze donateurs. Daardoor haalden we niet het jaarinkomen dat we hadden begroot. Sinds juni 2013 zijn de faciliteiten bij de ABN AMRO weer volledig actief en worden onze activiteiten zonder onderbreking voortgezet.

De totale jaaruitgaven bedroegen € 545.897 (in 2012 € 612.588), waaronder een bedrag van € 281.581 (in 2012 € 307.477) voor uitgaven die verband hielden met liefdadige activiteiten en € 191.338 voor uitgaven voor fondsenwerving in Nederland (in 2012 € 144.642). De liefdadigheidsuitgaven betroffen onder andere financiële schenkingen aan de moederorganisatie The Donkey Sanctuary voor internationale projecten voor de zorg aan en het welzijn van ezels.

Toekomstige activiteiten

Stichting The Donkey Sanctuary Nederland gaat door met de uitbreiding van haar donateursbestand en met fondsenwerving in Nederland om de internationale projecten voor de zorg aan en het welzijn van ezels te ondersteunen, door een combinatie van de volgende activiteiten:

- werving van donors door schriftelijke oproepen aan potentiële en bestaande donors;
- nieuwsbrieven met informatie over de activiteiten van de organisatie;
- online advertentiebaners;
- tv-reclame;
- telefonische fondsenwerving.

Financieel

De totale uitgaven voor liefdadigheid als deel van het totale inkomen is 51,4% (in 2012: 54,1%).

De totale uitgaven voor fondsenwerving als deel van de totale uitgaven is 35,1% (in 2012: 23,6%).

Goedkeuring door het bestuur

Dit verslag is op (datum) door het bestuur goedgekeurd en namens het bestuur ondertekend door:
(handtekening)

Bestuurder

STICHTING THE DONKEY SANCTUARY NEDERLAND

The Directors present their report and financial statements for the year ended 31 December 2013.

General information

Stichting The Donkey Sanctuary Nederland was incorporated on June 3, 2010. It is a Foundation registered in The Netherlands whose registered office is Polarisavenue 83 I, 2132 JH HOOFDORP, The Netherlands. The foundation commenced its charitable activities on February 1, 2011 and operates as a subsidiary undertaking of The Donkey Sanctuary, a UK registered charity (registered charity number 264818) and its sole corporate trustee, The Donkey Sanctuary Trustee Limited (UK registered Company number 07328588) both have their registered office at Slade House Farm, Sidmouth, EX10 0NU, United Kingdom.

Board and directors

The Directors who held office during the period from incorporation up to the date of signing the report were as follows:

Mr. J.E. Akers (chairman)
Mr. D.A. Hancock Cook
Mrs. M.J. Steele
Mr. C. Young (treasurer)

Principal activities

Stichting The Donkey Sanctuary Nederland is a subsidiary of the UK-based, international animal welfare charity, The Donkey Sanctuary, which was established in 1969 by Dr Elisabeth Svensden, MBE. The principal activities of Stichting The Donkey Sanctuary Nederland are:

- i) to raise funds for and support the worldwide projects and entities connected to The Donkey Sanctuary
- ii) to care for, protect and safeguard donkeys needing care as a result of illness, neglect, poor treatment, poor living conditions, wrong use or other strange conditions harming the general welfare of donkeys as well as to prevent and combat cruelty and the suffering of donkeys in general in the Netherlands and overseas
- iii) to inform the public in the broadest sense of the word on all situations mentioned under (ii) above

Review of activity

This report covers the activity of the Stichting for the year ended 31 December 2013.

In 2010 The Donkey Sanctuary established a subsidiary in The Netherlands, Stichting The Donkey Sanctuary Nederland, with the dual purpose of improving understanding in the plight of donkeys and mules in that country, and contributing to the fundraising for its worldwide sanctuaries and projects.

The Directors understand that in the first three to four years of activity Stichting The Donkey Sanctuary Nederland will necessitate seed funding and investment by its parent charity and that this would be a worthwhile undertaking to engage Dutch donors in supporting the charity's worldwide projects and sanctuaries in the medium and longer term.

Fundraising activities in The Netherlands

The Stichting is newly incorporated and is currently reliant on its parent, The Donkey Sanctuary (UK), to provide funding to invest in its fundraising strategies to build its supporter base.

During the year Stichting The Donkey Sanctuary Nederland has continued to raise funds in the Netherlands to support international donkey care and welfare projects through a combination of the following activities:

- Donor recruitment via written appeals to potential and existing supporters;
- Newsletters with information about the charity's activities;
- Online banner advertising;
- Television advertising;
- Telephone Fundraising.



STICHTING THE DONKEY SANCTUARY NEDERLAND

Capital and Reserves

The Stichting has no requirement to retain any capital or reserves. Its parent, The Donkey Sanctuary (UK), and its group entities adhere to a well established Reserves Policy which includes high levels of financial management over its group reserves and provides all necessary financial support to all of its subsidiary entities including Stichting The Donkey Sanctuary Netherland.

The Donkey Sanctuary group aims to maintain, as far as it is possible, a minimum of free reserves equivalent to at least one year's expenditure coverage – full detail of the reserves can be found in The Donkey Sanctuary 2013 Trustee Report and Accounts.

Financial Performance

The financial performance of the Stichting accorded with the Directors expectations and the position at the end of the year is regarded as satisfactory.

The Stichting generated income from its fundraising activities of € 180,500 during the year (2012 € 142,121) and received funding from its parent of € 367,444 (2012 € 426,734). The Stichting changed its banking facilities during 2012, the process for which took longer than anticipated and did impact on our ability to collect donations from our supporters. Hence we did not achieve our budgeted income for the year, however with effect from June 2013 full facilities have resumed with ABN Amro and our activities are continuing without interruption.

Total expenditure for the year was € 545,897 (2012 - € 612,588) which included expenditure in connection with the Stichting's charitable activities of € 281,581 (2012 €307,477) and € 191,338 of local fundraising expenditure (2012 - € 144,642). Charitable expenditure for the year included grant funding to its parent charity The Donkey Sanctuary to support international donkey care and welfare projects.

Future activities

Stichting The Donkey Sanctuary Netherland will continue to grow its supporter base and raise funds in the Netherlands to support international donkey care and welfare projects through a combination of the following activities:

- Donor recruitment via written appeals to potential and existing supporters;
- Newsletters with information about the charity's activities;
- Online banner advertising;
- Television advertising;
- Telephone Fundraising.

Financial

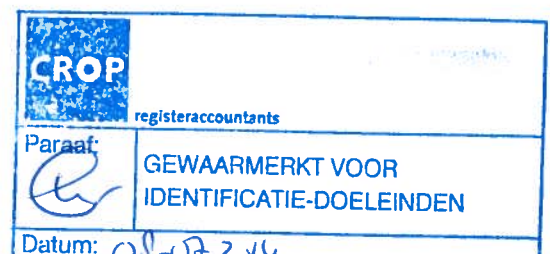
The total charitable expenditure in relation to total income is 51,4% (2012: 54,1%).

The total of costs of fundraising in relation to the total expenditure is 35,1% (2012: 23,6%).


Approval of the Board

This report was approved by the board on _____ and signed on its behalf by:

Director



FINANCIAL STATEMENTS 2013

 CROP registeraccountants	
Paraaf: 	GEWAARMERKT VOOR IDENTIFICATIE-DOELEINDEN
Datum: 08-07-2014	

STICHTING THE DONKEY SANCTUARY NEDERLAND

BALANCE SHEET AS AT DECEMBER 31, 2013

	December 31, 2013		December 31, 2012	
	€	€	€	€
ASSETS				
Current assets				
- Receivables	I	73,989		77,336
- Cash at bank	II	<u>88,669</u>		<u>2,288</u>
Total of assets		<u>162,658</u>		<u>79,624</u>
EQUITY AND LIABILITIES				
Equity and reserves	III			
- Other reserves		0		-1,947
Current liabilities	IV			
-Accounts payable		<u>162,658</u>		<u>81,571</u>
Total of equity and liabilities		<u>162,658</u>		<u>79,624</u>



STICHTING THE DONKEY SANCTUARY NEDERLAND

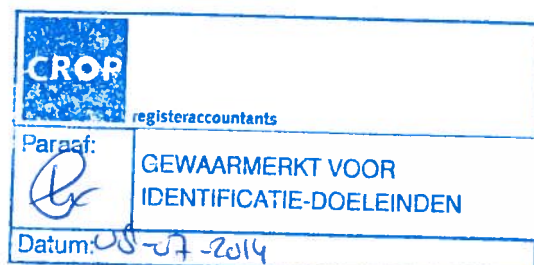
STATEMENT OF INCOME AND EXPENDITURE FOR THE PERIOD ENDED DECEMBER 31, 2013

INCOME		2013 Realized		2013 Budgeted		2012 Realized	
		€	€	€	€	€	€
Income from fundraising							
Mailing actions	IV	130,715		336,555		101,849	
Gifts	V	<u>49,785</u>		<u>0</u>		<u>40,272</u>	
			180,500		336,555		142,121
Other income	VI		<u>367,344</u>		<u>576,981</u>		<u>426,734</u>
Total of income			<u><u>547,844</u></u>		<u><u>913,536</u></u>		<u><u>568,855</u></u>
EXPENDITURES							
Spend on objectives	VII						
Gifts to donkey projects		178,553		336,555		229,593	
Education		<u>103,028</u>		<u>169,526</u>		<u>77,884</u>	
			281,581		506,081		307,477
Cost of fundraising			191,338		328,054		144,642
Cost of management and administration	VIII		<u>72,978</u>		<u>79,401</u>		<u>160,469</u>
Total of expenditures			<u><u>545,897</u></u>		<u><u>913,536</u></u>		<u><u>612,588</u></u>
(Deficit) / Surplus			1,947		0		-43,733
Destination of results							
Addition to or retraction from							
Other reserves			<u>1,947</u>		<u>0</u>		<u>-43,733</u>
Total of destination of results			<u><u>1,947</u></u>		<u><u>0</u></u>		<u><u>-43,733</u></u>

	registeraccountants
Paraaf: 	GEWAARMERKT VOOR IDENTIFICATIE-DOELEINDEN
Datum: 28-07-2014	

CASH FLOW STATEMENT 2013

	2013		2012	
	€	€	€	€
CASH FLOW FROM OPERATIONAL ACTIVITIES				
(Deficit) / Surplus		1,947		-43,733
Changes in:				
- receivables	3,347		-77,336	
- current liabilities	<u>81,087</u>		<u>48,685</u>	
		<u>84,434</u>		<u>-28,651</u>
Net cash inflow (outflow)		<u><u>86,381</u></u>		<u><u>-72,384</u></u>
Opening balance of cash		2,288		74,672
Closing balance of cash		88,669		2,288
Changes in cash during the period		<u><u>86,381</u></u>		<u><u>-72,384</u></u>



STICHTING THE DONKEY SANCTUARY NEDERLAND

BASIS OF PREPARATION

Statement of compliance

The financial statements have been prepared in accordance with the Guidance for annual reporting 650 "Fundraising Institutions" of the Dutch Accounting Standards Board.

Functional and presentation currency

These financial statements are presented in euro, which is the charity's functional currency.

Foreign currency transactions

Transactions in foreign currencies are translated to the functional currencies at exchange rates ruling at the dates of the transactions. Monetary assets and liabilities denominated in foreign currencies at the reporting date are retranslated to the functional currency at the exchange rate at that date.

Non-monetary assets and liabilities denominated in foreign currencies that are measured at fair value are retranslated to the functional currency at the exchange rate at the date the fair value was determined. Non-monetary items in a foreign currency that are measured in terms of historical cost are translated using the exchange rate of the transaction.

Significant accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

Assets and liabilities

All assets and liabilities are stated at nominal values, except when stated otherwise.

Assets in use for objectives or in use for the operations

There are no assets in use for objectives, all of the assets are used for the operations.

Receivables

Receivables are valued at historical cost, if necessary, less a provision for bad debts, which is determined by an assessment of individual items.

Income and expenses

Income and expenses are recognized in the period to which they relate on an accrual basis.

Taxation

There are no taxes calculated because the foundation is exempted for income tax and value added tax.



STICHTING THE DONKEY SANCTUARY NEDERLAND

DIVISION OF EXPENDITURES

	Fundraising, publicity and communication	Personnel costs	Establishment costs	Administration costs	Depreciation and amortization	Cost of activities	Other	Total
Spend on charitable objectives								
Gifts to donkey projects	0	0	0	0	0	178,553	0	178,553
Education	0	0	0	0	0	103,028	0	103,028
Other	0	0	0	0	0	0	0	0
Cost of fundraising	191,338	0	0	0	0	0	0	191,338
Cost of management and administration	0	0	0	66,196	0	0	6,782	72,978
Total 2013	191,338	0	0	66,196	0	281,581	6,782	545,897
Budgeted 2013	328,054	0	0	68,983	0	506,081	10,418	913,536
Total 2012	144,642	0	0	152,126	0	307,477	8,343	612,588

	2013 Realized	2013 Budgeted	2012 Realized
Percentage of total charitable expenditure in relation to total income	51.4%	55.4%	54.1%
Percent of cost of fundraising in relation to total expenditure	35.1%	35.9%	23.6%



STICHTING THE DONKEY SANCTUARY NEDERLAND

NOTES TO THE BALANCE SHEET

CURRENT ASSETS

I Receivables	December 31, 2013	December 31, 2012
Receivable from The Donkey Sanctuary (UK)	<u>73,989</u>	<u>77,336</u>

II Cash at bank	December 31, 2013	December 31, 2012
Current accounts Rabobank	<u>88,669</u>	<u>74,672</u>

EQUITY AND RESERVES

III Equity and reserves

The other reserves have the following functions	Balance at January 1, 2013	Total of (Deficit) / Surplus	Balance at December 31, 2013
Stichting The Donkey Sanctuary Nederland	-1,947	1,947	0
Conduct of business	-		-
Other	-		-
	<u>-1,947</u>	<u>1,947</u>	<u>0</u>

LIABILITIES

IV Current liabilities

Accounts payable	December 31, 2013	December 31, 2012
Accounts payable	155,761	77,336
Accruals	6,897	4,235
	<u>162,658</u>	<u>81,571</u>



STICHTING THE DONKEY SANCTUARY NEDERLAND

NOTES TO THE INCOME AND EXPENDITURES

INCOME

IV Mailing actions

This income is related to income from direct mail actions.

V Gifts

In 2013 the foundation received a total of EUR 49,785 of gifts.

VI Other income

The parent of Stichting The Donkey Sanctuary Netherland provide funding to invest in its fundraising strategies to build its supporter base.

EXPENDITURES

VII Spend on objectives

In 2013 the foundation spend a total of EUR 281,581 on its charitable objectives. The total of educational costs (providing information and raising awareness about international donkey care and welfare) on these objectives is 35%.

VIII Cost of management and administration	2013 Realized	2013 Budgeted	2012 Realized
Consultancy fees	43,560	43,560	45,852
Legal fees	649	-	83,603
Document Management & Storage	21,035	19,723	19,781
Bank charges	952	5,700	2,890
Audit fees	5,808	5,000	4,259
Other costs	974	5,418	4,084
	<u>72,978</u>	<u>79,401</u>	<u>160,469</u>

Employees

In 2013 there were no employees working to the foundation (2012: nil).



AUDITOR'S REPORT

	registeraccountants
Parant: 	GEWAARMERKT VOOR IDENTIFICATIE-DOELEINDEN
Datum:	21-07-2019

To the board
and directors
of Stichting The Donkey Sanctuary Nederland
in
Haarlemmermeer

INDEPENDENT AUDITOR'S REPORT

Report on the financial statements

We have audited the accompanying financial statements 2013 of Stichting The Donkey Sanctuary Nederland, Amsterdam, which comprise the balance sheet as at December 31, 2013, the statement of income and expenses for the year then ended and the notes, comprising a summary of the accounting policies and explanatory information.

Management's responsibility

Management is responsible for the preparation and fair presentation of these financial statements and for the preparation of the report of the management, both in accordance with 'RJ 650 Fondsenwervende Instellingen'. Furthermore management is responsible for such internal control as it determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Dutch law, including the Dutch Standards on Auditing. This requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of

accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of Stichting The Donkey Sanctuary Nederland as at December 31, 2013, and of its result for the year then ended in accordance with 'RJ 650 Fondsenwervende Instellingen'.

Report on other legal and regulatory requirements

Pursuant to the legal requirement under Section 2:393 sub 5 at e and f of the Dutch Civil Code, we have no deficiencies to report as a result of our examination whether the director's report, to the extent we can assess, has been prepared in accordance with 'RJ 650 Fondsenwervende Instellingen', and whether the information as required under Section 2:392 sub 1 at b-h has been annexed. Further we report that the report of the management, to the extent we can assess, is consistent with the financial statements as required by Section 2:391 sub 4 of the Dutch Civil Code.

Hoofddorp, July 8, 2014

CROP registeraccountants


J.P.T. van Schie RA